

FRIED, FRANK, HARRIS, SHRIVER & JACOBSON
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ONE NEW YORK PLAZA
NEW YORK, N.Y. 10004-1980
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Date: 08/10/00 03:30 PM

Number of Pages (including cover sheet): 3

Person	Company	Confirmation #	Fax #
George Hirsch	Bressler, Amery & Ross	212-425-9300	973-514-1660
Dan Fleming	Wong Fleming	732-248-4111	732-248-8665
Joseph Aronauer	Aronauer, Goldfarb, Sills & Re	212-704-6000	212-755-6006
Heidi J. Sorvino	Pitney, Hardin, Kipp & Szuch LLP	973-966-8042	973-966-1550
Daniel J. Flanigan	Polsinelli White Vardeman & Shalton	816-753-1000	816-753-1536
Brian Masumoto	U.S. Trustee	212-510-0500	212-668-2255
Pamela S. Charles	Family Golf Centers, Inc.	631-694-1666	631-694-1935
Richard S. Toder	Morgan, Lewis & Bockius	212-309-6000	212-309-6273
Patricia Brennan	Morgan, Lewis & Bockius	212-309-6000	212-309-6273
Edward S. Weisfelner	Berlack, Israels & Lieberman	212-704-0100	212-704-0196
Erica Ryland	Berlack, Israels & Lieberman	212-704-0100	212-704-0196

From: Catherine Finnerty

Phone:
email:

(212) 859-8184

S44592 08/10/00 3:40

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August 10, 2000

VIA FACSIMILE

George R. Hirsch, Esq.
Bressler, Amery & Ross
17 State Street
New York, New York 10004

RE: In re Randall's Island Family Golf Centers, Inc., et al. ("Debtors")
Chapter 11 Case Nos. 00-41065 through 00-41196 (SMB)

Dear Mr. Hirsch:

Receipt of your letter to me dated July 18, 2000 is hereby acknowledged. Contrary to the assertions in your letter, the Debtors believe that they have honored all of the terms and conditions of the final debtor-in-possession financing order (the "Final Order") that was entered by the Bankruptcy Court on June 2, 2000, including the provisions concerning adequate protection for the Debtors' pre-petition lenders as set forth in paragraph 19 of the Final Order.

My recollection is that, prior to entry of the Final Order, I had numerous conversations with various counsel to various of the non-Chase secured creditors regarding the issue of whether adequate protection payments would begin when the order authorizing them was entered (which is typical) or relate back to May 4, 2000 (the "Filing Date"), the filing date of the Debtors' petitions for reorganization. Through our negotiations, we agreed that interest would be calculated from the Filing Date. The Debtors made this concession in order to resolve the outstanding objections, even though the law is clear that adequate protection is only payable after the court authorizes it. At no time did I state in my discussions with you and/or counsel for the other lenders that adequate protection would include payments of accrued and unpaid pre-petition interest.

George R. Hirsch, Esq.

- 2 -

August 10, 2000

In addition, your assertion that we agreed to pay pre-petition interest is incorrect and in stark contrast to the statements made on the record before the Bankruptcy Court at the June 2nd hearing on the Final Order. Indeed, if you disagreed with the proposed adequate protection provided to your client, you should have said so at that hearing.

Please call me if you wish to discuss this matter further.

Sincerely,



Gerald C. Bender

GCB/cf

CC: Daniel Fleming, Esq. (via facsimile)
Joseph Aronauer, Esq. (via facsimile)
Heidi J. Sorvino, Esq. (via facsimile)
Daniel J. Flanigan, Esq. (via facsimile)
Brian S. Masumoto, Esq. (via facsimile)
Pamela S. Charles, Esq. (via facsimile)
Richard S. Toder, Esq. (via facsimile)
Patricia Brennan, Esq. (via facsimile)
Edward S. Weisfelner, Esq. (via facsimile)
Erica Ryland, Esq. (via facsimile)

** TX STATUS REPORT **

AS OF AUG 10 2000 16:15 PAGE.01

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S44592 08AUG10PM 3:40

	DATE	TIME	TO/FROM	MODE	MIN/SEC	PGS	JOB#	STATUS
26	08/10	15:50	3 514 5894	60 EC--S	00'54"	003	220	OK
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30	08/10	15:57	6 694 1935	35 EC--S	00'52"	003	220	OK
31	08/10	15:58	93096273	EC--S	00'20"	003	220	OK
32	08/10	15:59	97040196	EC--S	00'54"	003	220	OK

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144532 080810510PM 3-48